GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:4860
ANSWERED ON:19.04.2001
NIDHI COMPANIES
HARIBHAU MAHALE

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether several Nidhi Companies registered under the Company Act, 1956 have vanished with thousands crores of rupees of the innocent investors/depositors;

(b) if so, the details thereof; and

(c) the action being taken against these Nidhi Companies?

Answer

MINISTER OF LAW, JUSTICE & COMPANY AFFAIRS AND SHIPPING (SHRI ARUN JAITLEY)

(a) No, Sir.

(b) and (c) Does not arise.